

CITY OF WILDOMAR
MEASURE AA OVERSIGHT ADVISORY COMMITTEE
AGENDA

7:00 P.M. or immediately following the Measure Z
Oversight Advisory Committee Meeting
REGULAR MEETING

February 27, 2020
Council Chambers
23873 Clinton Keith Road, Suite 106



Douglas Ames, Chair
Steve Regalado, Vice Chair
Shelley Hitchcock, Committee Member
Brian Jacobs, Committee Member
Sheila Urlaub, Committee Member

Gary Nordquist
City Manager

Janet Morales
Acting City Clerk

REGULAR MEETING AGENDA February 27, 2020

REPORTS: All agenda items and reports are available for review at: Wildomar City Hall, 23873 Clinton Keith Road and on the City's website, www.cityofwildomar.org. Any writings or documents provided to a majority of the Committee Members regarding any item on this agenda (other than writings legally exempt from public disclosure) will be made available for public inspection at City Hall during regular business hours.

PUBLIC COMMENTS: Prior to the business portion of the agenda, the Committee will receive public comments regarding any items or matters within the jurisdiction of the governing body. The Chair will separately call for testimony at the time of each public hearing. If you wish to speak, please complete a "Public Comment Card" available at the Chamber door. The completed form is to be submitted to the City Clerk prior to an individual being heard. Lengthy testimony should be presented to the Committee in writing (15 copies) and only pertinent points presented orally. The time limit established for public comments is three minutes per speaker.

ADDITIONS/DELETIONS: Items of business may be added to the agenda upon a motion adopted by a minimum 2/3 vote finding that there is a need to take immediate action and that the need for action came to the attention of the City subsequent to the agenda being posted. Items may be deleted from the agenda upon request of staff or upon action of the Committee.

CONSENT CALENDAR: Consent Calendar items will be acted on by one roll call vote unless Committee Members, Staff, or the public request the item be discussed and/or removed from the Consent Calendar for separate action.

**PLEASE TURN ALL DEVICES TO VIBRATE/MUTE/OFF
FOR THE DURATION OF THE MEETING. YOUR
COOPERATION IS APPRECIATED.**

SWEAR IN COMMITTEE MEMBER HITCHCOCK

CALL TO ORDER – REGULAR SESSION – 7:00 P.M. or immediately following the Measure Z Oversight Advisory Committee Meeting

ROLL CALL

FLAG SALUTE

PUBLIC COMMENTS

This is the time when the Committee receives general public comments regarding any items or matters within the jurisdiction of the Committee that do not appear on the agenda. Each speaker is asked to fill out a “Public Comments Card” available at the Chamber door and submit the card to the City Clerk. Lengthy testimony should be presented to the Committee in writing (15 copies) and only pertinent points presented orally. The time limit established for public comments is three minutes per speaker. Prior to taking action on any open session agenda item, the public will be permitted to comment at the time it is considered by the Committee.

APPROVAL OF THE AGENDA AS PRESENTED

The Committee to approve the agenda as it is herein presented, or, if it the desire of the Committee, the agenda can be reordered at this time.

1.0 CONSENT CALENDAR

1.1 Minutes – August 22, 2019 Regular Meeting

RECOMMENDATION: Staff recommends that the Committee approve the minutes as presented.

2.0 GENERAL BUSINESS

- 2.1 FY 2018-19 Audited Annual Financial Report for Measure AA**
RECOMMENDATION: Staff recommends that the Committee receive and file the FY 2018-19 Audited Annual Financial Report.
- 2.2 FY 2019-20 Mid-Year Financial Report for Measure AA**
RECOMMENDATION: Staff recommends that the Committee receive and file the FY 2019-20 Mid-Year Financial Report.

FUTURE AGENDA ITEMS

ADJOURNMENT

If requested, the agenda and backup materials will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans With Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof.

Any person that requires a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the public meeting, may request such modification, accommodation, aid or service by contacting the City Clerk either in person or by phone at 951-677-7751, no later than 48 hours preceding the scheduled meeting.

I, Janet Morales, Wildomar Acting City Clerk, do certify that on February 20, 2020, by 5:00 p.m., a true and correct copy of this agenda was posted at the three designated posting locations: Wildomar City Hall, 23873 Clinton Keith Rd; U.S. Post Office, 21392 Palomar St; Mission Trail Library, 34303 Mission Trail.



Janet Morales, Acting City Clerk

**CITY OF WILDOMAR
MEASURE AA OVERSIGHT ADVISORY COMMITTEE
REGULAR MEETING MINUTES
AUGUST 22, 2019**

SWEAR IN COMMITTEE MEMBERS

Jacobs, Regalado, Urlaub and Chair Ames were sworn in.

CALL TO ORDER – REGULAR SESSION - 6:30 P.M.

The regular session of August 22, 2019, of the Measure AA Oversight Advisory Committee was called to order by Chair Ames at 7:08 p.m. at the Wildomar Council Chambers, 23873 Clinton Keith Road, Suite 106, Wildomar, California.

Committee Member Roll Call showed the following:

Members in attendance: Jacobs, Regalado, Urlaub, Chair Ames

Members absent: Hitchcock

Staff in attendance: City Manager Nordquist, Acting City Clerk Morales, Administrative Services Director Riley, Finance Manager Howell, Intern II Luna and Community and Emergency Services Specialist Chapman.

The flag salute was led by Member Jacobs.

APPOINTMENT OF VICE CHAIR

Chair Ames appointed Member Regalado to serve as Vice-Chair for a one year appointment.

DETERMINATION OF MEMBER'S TERM OF OFFICE

Jacobs, Regalado, and Hitchcock drew lots to serve for a one year term.

Ames and Urlaub drew lots to serve for a two year term.

PUBLIC COMMENTS

Monty Goddard, resident, spoke the committee's role in verifying that Measure AA funds are spent appropriately.

APPROVAL OF THE AGENDA AS PRESENTED

A MOTION was made by Vice Chair Regalado, seconded by Member Urlaub, to approve the agenda as presented.

MOTION carried, 4-0:

AYES: Jacobs, Urlaub, Vice Chair Regalado, Chair Ames

NOES: None

ABSTAIN: None

ABSENT: Hitchcock

1.0 CONSENT CALENDAR

There were no items.

2.0 GENERAL BUSINESS

2.1 Measure AA Committee Orientation/ Review

Acting City Clerk Morales read the title.

City Manager Nordquist presented the staff report.

The committee reviewed and discussed the report.

2.2 FY 2018-19 Financial Report for Measure AA

Acting City Clerk Morales read the title.

Administrative Services Director Riley presented the staff report.

Monty Goddard, resident, provided public comment.

It was the consensus of the committee to receive and file the FY 2018-19 Financial report.

FUTURE AGENDA ITEMS

Increase meetings- Urlaub

ADJOURNMENT

There being no further business, Chair Ames declared the meeting adjourned at 7:38 p.m.

Submitted by:

Approved by:

Janet Morales
Acting City Clerk

Douglas Ames
Chair

Measure AA Oversight Advisory Committee

Agenda Item #2.1

GENERAL BUSINESS

Meeting Date: February 27, 2020

TO: Chairperson and Committee Members

FROM: James R. Riley, Administrative Services Director

SUBJECT: FY 2018-19 Audited Annual Financial Report for Measure AA

STAFF REPORT

RECOMMENDATION:

Staff recommends that the Committee receive and file the FY 2018-19 Audited Annual Financial Report.

DISCUSSION:

In accordance with the reporting requirements of Measure AA, staff is pleased to present the FY 2018-19 Audited Annual Report (April 1, 2019 through June 30, 2019) of financial activities.

The actual revenues received from the sales and use tax for FY 2018-19 was \$634,302. This was for the period of April 1, 2019 to June 30, 2019. The actual expenditures for the fiscal year 2018-19 were \$50,536. Fund balance at June 30, 2019 is \$583,766.

The audit was performed by Teaman, Ramirez & Smith, Inc. Their opinion regarding the Measure AA Fund is as follows:

“In our opinion, the financial statements referred to above (for the Measure AA Fund) present fairly, in all material respects, the respective financial position of the Measure AA Fund, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.”

FISCAL IMPACT:

None.

Submitted by
James R. Riley
Administrative Services Director

Approved by:
Gary Nordquist
City Manager

ATTACHMENTS:

FY 2018-19 Audited Annual Financial Report at June 30, 2019

**WILDOMAR MEASURE AA FUND
CITY OF WILDOMAR, CALIFORNIA**

FUND FINANCIAL STATEMENTS

For the Year Ended June 30, 2019

Prepared By:

**The City of Wildomar
Finance Department**

**Wildomar Measure AA Fund
Fund Financial Statements
Year Ended June 30, 2019**

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditors' Report	1 - 2
Basic Financial Statements:	
Fund Financial Statements	
Balance Sheet - Governmental Fund	3
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Fund	4
Notes to Financial Statements	5 - 8
Required Supplementary Information:	
Notes to Required Supplementary Information	9
Budgetary Comparison Schedule	10

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members
of the City Council
City of Wildomar, California

Report on Financial Statements

We have audited the accompanying financial statements of the Measure AA Fund, a special revenue fund of the City of Wildomar, California, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Measure AA Fund's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to an express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure AA Fund, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements present only the Measure AA Special Revenue Fund, do not purport to, and do not present the financial position of the City of Wildomar, California, as of June 30, 2019, the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on pages 9-10 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of the financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2019, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Jeaman Ramirez & Smith, L.L.C.

Riverside, California
January 8, 2020

BASIC FINANCIAL STATEMENTS

Wildomar Measure AA Fund
Balance Sheet
Governmental Fund
June 30, 2019

ASSETS

Due from Other Governments	\$	512,414
Due from Other City Funds		71,352
		<hr/>
Total Assets	\$	583,766
		<hr/> <hr/>

LIABILITIES

Accounts Payable	\$	-
		<hr/>
Total Liabilities		-
		<hr/>

FUND BALANCES

Committed for:		
Public Safety Projects		583,766
		<hr/>
Total Fund Balances		583,766
		<hr/>
Total Liabilities and Fund Balances	\$	583,766
		<hr/> <hr/>

The accompanying notes are an integral part of this statement.

Wildomar Measure AA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Fund
For the Year Ended June 30, 2019

REVENUES	
Taxes	<u>\$ 634,302</u>
Total Revenues	<u>634,302</u>
EXPENDITURES	
Current:	
Community Development	8,300
Capital Outlay	<u>42,236</u>
Total Expenditures	<u>50,536</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	583,766
Fund Balances - Beginning of Year	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 583,766</u></u>

The accompanying notes are an integral part of this statement.

Wildomar Measure AA Fund
Notes to Financial Statements
June 30, 2019

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Description of the Reporting Entity

The Wildomar Measure AA Fund was established on November 6, 2018 (Ordinance No. 161), pursuant to voter-approved local transactions (sales) and use tax that are intended to be used for the enhancement of police and fire services, road maintenance and homelessness solutions within the City of Wildomar (the City).

The Measure AA Fund is included as a special revenue fund of the City and, accordingly, the accompanying fund financial statements are included as a special revenue fund of the basic financial statements prepared by the City. The accompanying financial statements are intended to reflect the financial position of operations for the Measure AA Fund only and do not purport to, and do not, present the financial position of the City of Wildomar, California. Separate financial statements are prepared for the City of Wildomar, and may be obtained from the City.

b. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Fund's policy to use restricted resources first, and then unrestricted resources as they are needed.

c. Assets, Deferred Outflows/Inflows of Resources, Liabilities, and Net Position or Equity

Cash and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For financial statement presentation purposes, cash and investments are shown as both restricted and unrestricted cash and investments in the governmental funds.

Investments are reported at fair value. The City's policy is to hold investments until maturity or until market values equal or exceed cost. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. Currently, there are no cash and investments as of June 30, 2019.

Wildomar Measure AA Fund
Notes to Financial Statements
June 30, 2019

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

c. Assets, Deferred Outflows/Inflows of Resources, Liabilities, and Net Position or Equity - Continued

Deferred Outflows/Inflows of Resources

In addition to assets, the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of fund balance that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Currently, the Fund does not report any deferred outflows.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. Currently, the Fund does not report any deferred inflows.

Fund Equity

In the fund financial statements, government funds report the following fund balance classification:

Nonspendable include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted include amounts that are constrained on the use of resources by either, (a) external creditors, grantors, contributions, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest authority, the City Council. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution or ordinance.

Assigned include amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The City Manager is authorized to assign amounts to a specific purpose, which was established by the governing body in Resolution No. 2011-32 approved on June 21, 2011.

Unassigned include the residual amounts that have not been restricted, committed, or assigned to specific purposes.

Wildomar Measure AA Fund
Notes to Financial Statements
June 30, 2019

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

c. Assets, Deferred Outflows/Inflows of Resources, Liabilities, and Net Position or Equity - Continued

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and deferred outflows/inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reported period. Actual results could differ from those estimates.

Functional Classifications

Expenditures of the governmental funds are classified by function. Functional classifications are defined as General Government which includes legislative activities, City Clerk, City Attorney, City Manager as well as management, community development or supportive services across more than one functional area.

Encumbrances

Encumbrances are estimations of costs related to unperformed contracts for goods and services. These commitments are recorded for budgetary control purposes in the fund. Encumbrances represent the estimated amount of the expenditure ultimately to result if unperformed contracts in process at year-end are completed. They do not constitute expenditures or estimated liabilities.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Wildomar Measure AA Fund
Notes to Financial Statements
June 30, 2019

2) CASH AND INVESTMENTS

As of June 30, 2019, cash and investments were reported in the accompanying financial statements as follows:

Governmental Fund	\$	-
-------------------	----	---

The Measure AA Fund is pooled with the City of Wildomar's cash and investments in order to generate optimum interest earnings. The information required by GASB Statement No. 40 related to authorized investments, credit risk, etc. is available in the comprehensive annual financial report of the City. Currently, there are no cash and investments as of June 30, 2019.

3) FAIR VALUE MEASUREMENTS

Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurements and Application, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value with Level 1 given the highest priority and Level 3 the lowest priority. The three levels of the fair value hierarchy are as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the organization has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within *Level 1* that are observable for the asset or liability, either directly or indirectly. *Level 2* inputs include the following:

- a. Quoted prices for similar assets or liabilities in active markets.
- b. Quoted prices for identical or similar assets or liabilities in markets that are not active.
- a. Inputs other than quoted prices that are observable for the asset or liability (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates).
- b. Inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs).

Level 3 inputs are unobservable inputs for the asset or liability.

As explained in Note 2, the Measure AA Fund has its investments pooled with the City. The cash and investments reflected is a portion of the City's overall cash and investments. Refer to the City's financial statements for additional information relating to categorization of investment types.

REQUIRED SUPPLEMENTARY INFORMATION

Wildomar Measure AA Fund
Notes to Required Supplementary Information
June 30, 2019

Budgetary Comparison Information

General Budget Policies

The City Council approves each year's budget prior to the beginning of the new fiscal year. Public hearings are conducted prior to its adoption by the Council. Supplemental appropriations, where required during the period, are also approved by the Council. In most cases, expenditures may not exceed appropriations at the function level. At fiscal year-end, all operating budget appropriations lapse.

Encumbrances

Encumbrances are estimations of costs related to unperformed contracts for goods and services. These commitments are recorded for budgetary control purposes in the fund. Encumbrances represent the estimated amount of the expenditure ultimately to result if unperformed contracts in process at year-end are completed. They do not constitute expenditures or estimated liabilities.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

**Wildomar Measure AA Fund
Budgetary Comparison Schedule
Year Ended June 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Taxes	-	475,000	634,302	159,302
Amounts Available for Appropriations	-	475,000	634,302	159,302
Charges to Appropriations (Outflow):				
Community Development	-	25,000	8,300	16,700
Capital Outlay	-	275,000	42,236	232,764
Total Charges to Appropriations	-	300,000	50,536	249,464
Budgetary Fund Balance, June 30	\$ -	\$ 175,000	\$ 583,766	\$ 408,766

Measure AA Oversight Advisory Committee
Agenda Item #2.2
GENERAL BUSINESS
Meeting Date: February 27, 2020

TO: Chairperson and Committee Members
FROM: James R. Riley, Administrative Services Director
SUBJECT: FY 2019-20 Mid-Year Financial Report for Measure AA

STAFF REPORT

RECOMMENDATION:

Staff recommends that the Committee receive and file the FY 2019-20 Mid-Year Financial Report.

DISCUSSION:

In accordance with the reporting requirements of Measure AA, staff is pleased to present the FY 2019-20 Mid-Year Report (July 1, 2019 through December 31, 2019) of financial activities.

The annual revenues from the sales and use tax for FY 2019-20 were budgeted at \$2,235,800. The City has received \$1,042,588 in sales and use tax for the months of July through November 2019 (47%).

The actual expenditures for the fiscal year 2019-20 are \$440,847, or 18% of the FY 2019-20 budget that totals \$2,403,600. The Fire Paramedic Squad began operation in January 2020 with a temporary vehicle from Riverside County Fire. The vehicle the City is purchasing, that is budgeted at \$225,000, is near completion and is anticipated to be put into service within the next few months.

FISCAL IMPACT:

None.

Submitted by
James R. Riley
Administrative Services Director

Approved by:
Gary Nordquist
City Manager

ATTACHMENTS:

FY 2019-20 Mid-Year Financial Reports: 07/01/2019 to 12/31/2019

Attachment

Measure AA

**FY 2019-20 Mid-Year
Financial Reports**

07/1/2019-12/31/2019

**City of Wildomar
Balance Sheet
For the Period Ended December 31, 2019**

Fund 120 - Measure AA

	Audited June 30, 2019
Assets	
Cash	\$ -
Due from Other Govt	512,414
Due from Other City Funds	71,352
	583,766
Total Assets	\$ 583,766
Liabilities	
Accounts Payable	-
	-
Total Liabilities	-
Operating	
Year-to-date Revenues	-
Year-to-date Expenditures	-
	-
Excess (Deficiency) of Revenues over Expenditures	-
Fund Balance	
Audited/Estimated Restricted Fund Balance	583,766
	583,766
Total Fund Balance	583,766
Total Liabilities, Operations, and Fund Balance	\$ 583,766

City of Wildomar
Statement of Revenues, Expenditures, and Changes in Fund Balance
Adopted Budget and Actual
For the Six Months Ended December 31, 2019

Fund 120 - Measure AA

	<u>Budget</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable)</u>	<u>Actuals as a % of Budget</u>
Revenues:				
Sales & Use Tax	\$ 2,235,800	\$ 1,042,588	\$ (1,193,212)	47%
Total Revenues	<u>2,235,800</u>	<u>1,042,588</u>	<u>(1,193,212)</u>	<u>47%</u>
Expenditures:				
Homeless Services	172,800	61,641	111,159	36%
Public Works-Road Maintenance	450,000	143,490	306,510	32%
Police Services	638,900	231,313	407,587	36%
Fire Services	<u>1,141,900</u>	<u>4,403</u>	<u>1,137,497</u>	<u>0%</u>
Total Expenditures	<u>2,403,600</u>	<u>440,847</u>	<u>1,962,753</u>	<u>18%</u>
Net Change in Fund Balances	(167,800)	601,741	769,541	
Fund Balance at July 1, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	
Fund Balance, December 31, 2019	<u><u>\$ (167,800)</u></u>	<u><u>\$ 601,741</u></u>	<u><u>\$ 769,541</u></u>	

City of Wildomar
Fiscal Year 2019-2020
Mid-Year Detailed Expenditure Report
July 1, 2019 to December 31, 2019

Fund 120 - Measure AA

<u>Account Number</u>	<u>Budget</u>	<u>Six Month Expenditures</u>	<u>Year-to-date Expenditures</u>	<u>Balance</u>	<u>Percentage Used</u>
Homeless Services					
120-410-4610-52010 Office Supplies	\$ 300	\$ 104	\$ 104	\$ 196	35%
<i>Vendor: 000637 EAGLE'S MARK, EAGLE GRAPHIC CREATIONS</i>		<u>104</u>	<u>104</u>		
Total Detailed Expenditures		104	104		
120-410-4610-52115 Contractual Services	70,800	26,150	26,150	70,800	0%
<i>Vendor: 001222 FOBRO CONSULTING LLC</i>		<u>16,272</u>	<u>16,272</u>		
<i>Vendor: 000072 INTERWEST CONSULTING GROUP</i>		<u>1,628</u>	<u>1,628</u>		
<i>Vendor: 001479 DISCOUNT HAULING AND CLEANUP SERVICES</i>		<u>8,250</u>	<u>8,250</u>		
Total Detailed Expenditures		26,150	26,150		
120-410-4610-52116 Professional Services	101,700	35,387	35,387	66,313	35%
<i>Vendor: 001306 SOCIAL WORK ACTION GROUP</i>		<u>35,387</u>	<u>35,387</u>		
Total Detailed Expenditures		35,387	35,387		
Total Homeless Services	<u>172,800</u>	<u>61,641</u>	<u>61,641</u>	<u>137,309</u>	<u>36%</u>
Public Works-Road Maintenance					
120-450-4500-52115 Contractual Services (Public Works Maintenance Crew)	240,000	120,000	120,000	120,000	50%
<i>Vendor: 000042 PV MAINTENANCE, INC</i>		<u>120,000</u>	<u>120,000</u>		
Total Detailed Expenditures		120,000	120,000		
120-909-4500-52115 Contractual Services (Bundy Canyon Widening)	150,000	-	-	150,000	0%
120-980-4500-52115 Contractual Services (Regulatory Speed Studies)	60,000	23,490	23,490	36,510	39%
<i>Vendor: 000072 INTERWEST CONSULTING GROUP</i>		<u>1,890</u>	<u>1,890</u>		
<i>Vendor: 000918 TKE ENGINEERING INC</i>		<u>21,600</u>	<u>21,600</u>		
Total Detailed Expenditures		23,490	23,490		
Total Public Works-Road Maintenance	<u>450,000</u>	<u>143,490</u>	<u>143,490</u>	<u>306,510</u>	<u>32%</u>

City of Wildomar
Fiscal Year 2019-2020
Mid-Year Detailed Expenditure Report
July 1, 2019 to December 31, 2019

Fund 120 - Measure AA

Account Number	Budget	Six Month Expenditures	Year-to-date Expenditures	Balance	Percentage Used
Police Services					
120-460-4700-52012 Departmental Supplies	4,800	5,914	5,914	-1,114	123%
<i>Vendor: 001464 PVP COMMUNICATIONS- MOTOR DEPUTY SUPPLIES/ EQUIP.</i>		1,733	1,733		
<i>Vendor: 001465 MOTOPOST-MOTOR DEPUTY SUPPLIES/ EQUIP.</i>		3,686	3,686		
<i>Vendor: 001506 FIX AUTO LAKE ELSINORE-MOTOR DEPUTY SUPPLIES/ EQUIP.</i>		495	495		
Total Detailed Expenditures		5,914	5,914		
120-460-4700-52110 Training	1,000	704	704	296	70%
<i>Vendor: 001432 CALIFORNIA HIGHWAY PATROL, ACADEMY</i>		704	704		
Total Detailed Expenditures		704	704		
120-460-4700-52112 Fuel	500	862	862	(362)	172%
<i>Vendor: 001485 WEX BANK (Fuel)</i>		659	659		
<i>Vendor: 000976 CITY OF LAKE ELSINORE (Fuel)</i>		203	203		
Total Detailed Expenditures		862	862		
120-460-4700-52115 Contractual Services	628,200	222,638	222,638	405,562	35%
<i>Vendor: 000047 RIVERSIDE COUNTY, SHERIFF'S DEPARTMENT</i>		222,638	222,638		
Total Detailed Expenditures		222,638	222,638		
120-460-4700-56010 Equipment Maint/Repair	4,400	1,195	1,195	3,205	27%
<i>Vendor: 001330 BMW MOTORCYCLES OF RIVERSIDE</i>		838	838		
<i>Vendor: 001466 TEMECULA MOTORSPORTS</i>		357	357		
Total Detailed Expenditures		1,195	1,195		
Total Police Services	638,900	231,313	231,313	407,587	36%
Fire Services					
120-460-4710-52115 Contractual Services	899,400	-	-	899,400	0%
120-460-4710-58100 Furniture & Equipment	17,500	4,403	4,403	13,097	25%
<i>Vendor: 001223 GEARGRID CORPORATION (Locker Equipment)</i>		4,403	4,403		
Total Detailed Expenditures		4,403	4,403		
120-460-4710-58130 Vehicles	225,000	-	-	225,000	0%
Total Fire Services	1,141,900	4,403	4,403	1,137,497	0%
Total Measure AA Fund	\$2,403,600	\$440,847	\$440,847	\$1,988,903	18%